

Position	Paper	ISIN	Portfolio weight
1	SBERBANK ORD	RU0009029540	14.21710 %
2	LUKOIL ORD	RU0009024277	14.08910 %
3	GAZPROM ORD	RU0007661625	7.23680 %
4	YANDEX CL A ORD	NL0009805522	6.51740 %
5	GMK NORIL NICKEL ORD	RU0007288411	4.45230 %
6	NOVATEK ORD	RU000A0DKVS5	4.29510 %
7	ROSNEFT ORD	RU000A0J2Q06	3.70720 %
8	MAGNIT ORD	RU000A0JKQU8	3.11090 %
9	TATNEFT 3 ORD	RU0009033591	2.76720 %
10	POLYUS ORD	RU000A0JNAA8	2.13030 %
11	SURGUTNEFT PRF	RU0009029524	2.10600 %
12	TCS GROUP HOLDING	US87238U2033	1.97310 %
13	SEVERSTAL ORD	RU0009046510	1.95240 %
14	MOSCOW EXCHANGE ORD	RU000A0JR4A1	1.82250 %
15	SURGUTNEFTEGAS ORD	RU0008926258	1.79220 %
16	NLMK ORD	RU0009046452	1.70850 %
17	X5 Retail Group GDR	US98387E2054	1.70710 %
18	MTS ORD	RU0007775219	1.43330 %
19	SBERBANK PRF	RU0009029557	1.37140 %
20	OZON HOLDINGS PLC - ADR	US69269L1044	1.36270 %
21	FOSAGRO ORD	RU000A0JRKT8	1.16340 %
22	AK ALROSA ORD	RU0007252813	1.06990 %
23	INTER RAO EES ORD	RU000A0JPNM1	0.83200 %
24	HEADHUNTER G ADR	US42207L1061	0.81220 %
25	MMK ORD	RU0009084396	0.67650 %
26	PIK COMPANIES GR ORD	RU000A0JP7J7	0.67230 %
27	RUSAL	RU000A1025V3	0.60860 %
28	VTB ORD	RU000A0JP5V6	0.59240 %
29	POLYMETAL INTERNATIONAL ORD	JE00B6T5S470	0.58560 %
30	TATNEFT 3 PRF	RU0006944147	0.58500 %
31	TRANSNEFT PRF	RU0009091573	0.51540 %
32	ROSTELECOM ORD	RU0008943394	0.50710 %
33	AFK SISTEMA ORD	RU000A0DQZE3	0.45140 %
34	RUSGIDRO ORD	RU000A0JPKH7	0.43800 %
35	GLOBAL TRANS GDR	US37949E2046	0.43180 %
36	VK IPJSC	RU000A106YF0	0.38060 %
37	FIX PRICE GROUP LTD-GDR REGS	US33835G2057	0.36120 %
38	AEROFLOT ORD	RU0009062285	0.27690 %

Position	Paper	ISIN	Portfolio weight
39	MOS CREDIT BANK ORD	RU000A0JUG31	0.27490 %
40	EN+ GROUP INTERNATIONAL PJSC	RU000A100K72	0.23000 %
41	FSK EES ORD	RU000A0JPNN9	0.15970 %
42	DETSKY MIR PJSC	RU000A0JSQ90	0.12510 %
43	PETROPAVLO 1P	GB0031544546	0.00000 %

FURTHER INFORMATION ABOUT FXRL CAN BE FOUND IN THE PROSPECTUS AND THE SUPPLEMENT TO THE PROSPECTUS OF THE FUND WHICH IS AVAILABLE AT FINEX GROUP'S WEBSITE WWW.FINEXETF.COM

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