

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: FinEx Tradable Russian Corporate Bonds UCITS ETF USD Share Class

ISIN: IE00BD5FH213

Issuer Name: FinEx Funds ICAV

PRIP manufacturer: Waystone Management Company (IE) Ltd

Authorized in: Ireland

Regulated by: The Central Bank of Ireland

Website: www.FinExETF.com

Contact details: **+44 (0) 20 7663 3300**

This Key Investor Information is accurate as at 19 February 2024

What is this product?

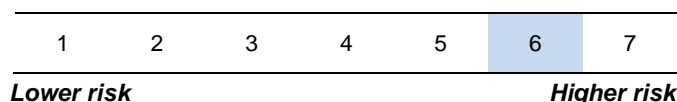
Type: This product is a physically backed exchange traded fund.

Objectives: The investment objective of the product is to deliver the performance of the Bloomberg EM Tradable Russian Corporate Bond (EMRUS) Index (the "Benchmark Index") less fees and expenses. Accordingly, the performance of the Fund will be indexed against the Benchmark Index's performance i.e. the performance of the Fund will be dependent on the performance of the Benchmark Index.

Intended investor: The typical investor is aware of the risks involved in trading emerging market fixed income securities and is seeking a medium to long term return.

Term: The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The PRIIP Manufacturer, Waystone Management Company (IE) Limited, is not entitled to terminate the product unilaterally.

What are the risks and what I get in return?



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is a "high" risk class. This rates the potential losses from future performance at a high level, and poor market conditions could result in the loss of some or all of your investment. This product does not include protection against future performance. **Be aware of currency risk** If you receive payments in a currency different to the base currency, your final return depends on the exchange rate between the two currencies. This risk is not considered in the above indicator.

Investment Performance Information?

Returns in relation to the fund are dependent on the performance Eurobonds issued by Russian corporate entities. The performance Russian corporate bonds can be affected by a number of factors including, but not limited to, underlying company performance, corporate actions, credit agency ratings, interest rates, geopolitical uncertainty and general market sentiment. If the trading currency differs from the base currency, USD, the performance will also be affected by the trading currency and base currency exchange rate.

What could affect my return positively?

An increase in the corporate bond prices and/or receiving coupons payments.

What could affect my return negatively?

A decrease in the corporate bond prices and/or defaulting corporate bonds.

What happens if Waystone Management Company (IE) Ltd is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should the Fund default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account ongoing costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

Ongoing costs

Scenarios	(Investment: USD 10,000)		
	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total Costs (USD)	50	150	250
Impact on return (RIY) per year	0.50%	0.50%	0.50%

Total Expense Ratio (TER) for this instrument is 0.005. TER is an overall indicator which includes all of the fund's costs (depositary costs, audit, etc.). The TER affects the market price of the security and does not have to be paid separately by investor.

Composition of costs

Category	Type	Cost	Description
One-off Costs	Entry costs	0%	This product does not have entry costs
	Exit Costs	0%	This product does not have exit costs
Recurring Costs	Portfolio transaction costs	0%	This product does not have any transactions costs
	Other ongoing costs	0.50%	The impact of the costs that we take each year for managing your investments
Incidental Costs	Performance fees	0%	This product does not have any performance fees
	Carried interest	0%	This product does not have any carried interest

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 5 years. You can sell the product on a secondary market through a broker.

How can I complain?

If you have any complaints regarding the product, they can be addressed to the below details.

Contact details: Waystone Management Company (IE) Ltd

35 Shelbourne Rd, Ballsbridge, IE - Dublin, D04 A4E0, Ireland

Email: complianceeurope@waystone.com

Other relevant information

The prospectus, supplement, memorandum and articles of association, the latest annual reports and half yearly reports and accounts are available in English from the registered office of the ICAV, 3rd Floor, 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0, Ireland and are available online at www.FinExETF.com. The depositary is Citi Depositary Services Ireland Designated Activity Company, 1 N Wall Quay, Dublin City 1, D01 T8Y1, Ireland.

Additional information: The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on www.waystone.com/waystone-policies/, a paper copy will be made available free of charge upon request.