

FinEx Physically Backed Funds ICAV (in liquidation)
35 Shelbourne Road
Ballsbridge
Dublin, D04 A4E0
Ireland

**Important notice to the Shareholders of the following sub-funds of FinEx Physically
Backed Funds ICAV (in liquidation) (the ICAV)**

FinEx Gold ETF
FinEx FFIN Kazakhstan Equity ETF
(the Funds)

29 June 2026

Dear Shareholder

This notice is to inform you about recent developments in respect of the Funds in which you hold an investment.

Capitalised terms used in this notice have the same meaning as in the latest version of the prospectus of the Company (the **Prospectus**) or in the supplement of the relevant Fund (the **Supplement**) unless the context otherwise requires.

Please be advised that Damien Murran and Jenifer McMahon were appointed Joint Liquidators of the ICAV on 29 June 2026 by an Order of the High Court of Ireland.

We hereby notify you that, in accordance with clause 11 of Schedule 1 of the Instrument of Incorporation, the Joint Liquidators have with effect from today determined to initiate the process to terminate each sub-fund of the ICAV, including liquidating certain assets and obtaining necessary licences or authorisations for other transactions to terminate the sub-funds.



Joint Liquidator
for and on behalf of
FinEx Physically Backed Funds ICAV (in liquidation)