

FinEx Funds ICAV
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International Financial Service Centre
Dublin 1
Ireland
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15 July 2022

FinEx Funds ICAV (the ICAV)
FinEx Cash Equivalents UCITS ETF (the Fund)

Shareholder Notification

Dear Shareholder

Please be advised of the below changes to the Fund.

1. Notification of changes to Share Class hedging arrangements

Please be advised that the Board has resolved to suspend Share Class hedging in respect of the "RUB Hedged Shares" Share Class. This step has been taken in what the Board consider to be the best interests of Shareholders in the Fund given the prevailing political and market circumstances and the challenges in implementing Rouble hedging at this time. Consequently, the Share Class hedging arrangements will be removed and the "RUB Hedged Shares" will be renamed the "RUB Shares".

An updated Supplement will be issued to reflect this change and will be noted by the Central Bank on or about 29 July 2022. This decision will be reviewed on an ongoing basis and Shareholders will be notified if it is proposed to re-introduce these hedging arrangements.

2. Lifting of Suspension

The board of directors of the ICAV (the **Board**), resolved at a board meeting held on 1 March 2022 to declare the suspension of the determination of the Net Asset Value of the Fund and the issue, repurchase and exchange of shares and the payment of repurchase proceeds in respect of the Fund (the **Suspension**) with effect from 1 March 2022. Please note that following the noting of the updated Supplement of the Fund, the Board intend to lift the Suspension. A further notice will issue to Shareholders in due course confirming the effective date of the lifting of the Suspension.

If you have any queries, please contact Martin Bednall, martin.bednall@finxcapital.com.

Further information in respect of your shareholding in the Fund will be provided in due course.

Yours faithfully

Director
FinEx Funds ICAV